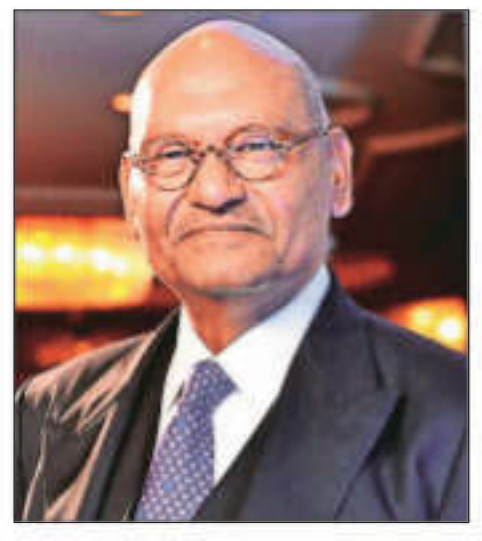


DEMERGER PROCESS IN PROGRESS

Vedanta will become asset owner: Agarwal

PRESS TRUST OF INDIA
New Delhi, September 8

THE PROPOSED DEMERGER of Vedanta's diverse verticals that represent more than 15 commodities will see the company progress from being asset managers to asset owners, chairman Anil Agarwal has said.



Chairman Anil Agarwal said Vedanta is focusing on strengthening its asset base during the transition

The proposed demerger will create independent companies housing aluminium, oil and gas, power, steel and ferrous materials, and base metals businesses. The existing zinc and new incubated businesses will remain under Vedanta Ltd.

"Our expansionary moves are aligned with our business model transformation. The upcoming demerger of our diverse verticals that represent more than 15 commodities will see us progress from being asset managers to asset owners," Agarwal said in a latest report.

dating and strengthening its asset base to emerge as world leaders in each of its verticals, the chairman said.

Diversified natural resources company Vedanta Ltd has filed the demerger scheme with the National Company Law Tribunal (NCLT) after receiving a nod from lenders and is hopeful of completing the process by the end

of this fiscal.

Vedanta has received approval from 75% of secured creditors for the proposed demerger of its businesses. The demerger will help in simplifying the company's corporate structure by creating independent businesses. Moreover, it will offer global investors direct investment opportunities in pure-play companies linked to the country's impressive growth.

From FY24, the company is investing \$1.9 billion as growth capex across its businesses.

Vedanta reported a 36.5% rise in consolidated net profit at ₹3,606 crore for the quarter ended June 30, due to improved margins and robust cost reduction across all operations.

The company had posted a net profit of ₹2,640 crore in the year-ago period. Consolidated income in the April-June period rose to ₹36,698 crore over ₹34,279 crore in the year-ago period.

Carmakers to switch to retail sales data

THERE IS TYPICALLY a discrepancy between wholesale and retail numbers shared by Siam/manufacturers and FADA, respectively. For instance, for August based on PV wholesales reported by different original equipment manufacturers, sales stood at around 355,000 units, down 2% compared to the same month last year.

However, according to FADA's retail data released last week, PV sales during August stood at 3,09,053 units, which is lower by 4.5% compared to the same month last year. Siam is expected to release the industry wholesale data this week.

Some discrepancy between the wholesale and retail data is also because the latter is taken from VAHAN portal, which compiles data from 1,365 road transport offices in the country out of a total of 1,429, which means that a chunk of data is missing.

Debut bonanza: Listing day gains double for SME stocks

HOWEVER, AN EXPERT highlighted that the kind of gains seen in the SME segment cannot be explained fundamentally. He said while the stocks do well in the first few days, it is very difficult to predict when they will start falling.

The extent of gains and the quality of companies knocking on the doors of BSE and NSE for SME IPO has led to worry among experts and market regulator Securities and Exchange Board of India (Sebi).

G Chokkalingam, founder and head of research at Equinomics Research said, "Eventually, they (stock prices) have to align with fundamentals. Even in SMEs, one has to look at business model and balance sheet strength...If you're paying 40 PE multiple, see if earnings are growing at least by 20%."



The extent of gains and the quality of companies knocking on the doors of BSE and NSE for SME IPOs has led to concerns among experts as well as Sebi

Sebi said some of the SME companies and their promoters have been "resorting to certain means that project an

unrealistic picture of their operations".

The markets regulator said such companies create positive sentiment around their company through certain announcements, and that this presents for promoters an opportunity to offload their stake at elevated prices.

Chokkalingam said, "The risk in applying for IPOs is limited because people probably get 1 for 100 bids.

But the risk is high when it comes to buying big quantity post listing. Investors should be even more cautious when it comes to buying post listing."

Sebi has been warning investors about manipulation in SME stock prices for almost a year now. The regulator has also passed orders against a few companies and promoters.

Ikea set to launch smaller stores

"IN A MARKET like India, access and reach are crucial. While destination stores are great to have, you need convenient store formats too. The idea of these smaller stores, around 30,000-40,000 sq ft, that we are introducing for India, is aimed at reducing more consumers to our products," Adosh Sharma, country commercial manager, Ikea India, told FE.

While Ikea has experimented with smaller stores in markets such as the UK, the US, Sweden, Spain, Japan, Hong Kong and Taiwan, India has so far seen the retailer introduce mostly larger formats in the six years of its existence. These include its big-box outlets of 400,000-500,000 sq ft in Hyderabad, Navi Mumbai and Bengaluru each, and 72,000-80,000 sq ft city-centre outlets in Mumbai.

The store in Ghatkopar in Mumbai was closed earlier this year. The 80,000-sq ft Worli store continues to be operational. Ikea also has an online store in India.

Since the launch of its first store in Hyderabad in 2018, Ikea has had about 180 million visitors to its outlets, averaging about 30 million visitors annually. The plan is to serve over 200 million people by 2025, for which it will need to open new stores quickly, experts said.

Sales in India surged 61% y-o-y to ₹1,768 crore in FY23, but net loss rose to over ₹1,134 crore, according to filings. FY24 numbers are not available yet.

India also stands out for the significant contribution of food to Ikea's overall revenue, with menu offerings attracting at least 20-30% more patrons to its outlets, experts said.

Jio Fin forms JV with BlackRock

PRESS TRUST OF INDIA
New Delhi, September 8

JIO FINANCIAL SERVICES on Sunday said it has formed a joint venture with BlackRock Advisors Singapore to undertake investment advisory business.

Jio BlackRock Investment Advisers Private Limited was incorporated on September 6 to carry on the primary business of investment advisory services, subject to regulatory approvals, Jio Financial Services said in a filing.

The company will invest ₹3 crore towards an initial subscription of 3,000,000 equity shares of face value ₹10 each, it said.

The Certificate of Incorporation was received from the ministry of corporate affairs on September 7, 2024, the company added.

Jio Financial Services, the demerged financial services arm of Mukesh Ambani-led Reliance, had earlier announced a joint venture for asset management and wealth management



The joint venture was incorporated on Sept 6 to carry on the primary business of investment advisory services, the company said in a filing

with BlackRock.

Last month, Jio Finance, an NBFC arm of Jio Financial Services, said it is in the advanced stages of launching home loans, which have been rolled out in beta mode.

Besides, the company is going to roll out other products like loans against property and loans on securities.

Big shifts in consumption led by Gen Z, says report

THE DIGITALLY-NATIVE, app-first Gen Z cohort is assuming the centre stage in India's consumer markets by scripting "big shifts" in consumption trends, including the rise of quick-commerce delivery and direct-to-consumer brands, according to a report by Bernstein.

Brands are seeking a deeper connection with this digitally-native, app-first generation that 'swipes up' for practically everything from social media to ride-hailing and food delivery.

Indian Gen Zs are the world's largest, the report said. Gen Z is the generation born between 1996 and 2010. Indian Gen Zs make up 20% of the world and 27% of India's population.

"We see big shifts in consumption trends dominated by Gen Zs...scale up of short-form content (Instagram, Youtube shorts)...preference for quick commerce delivery, 15-20 minutes (Blinkit, Zepto)...the emergence of D2C brands...discovering new food choices through food delivery apps (Zomato, Swiggy), the report said. —PTI

IT companies back in hiring mode

THIS YEAR, HOWEVER, training and placement officers (TPOs) are hopeful that nearly 70% of the freshers will find placements.

There has been a fair amount of nervousness among colleges and students on how campus placements will turn out for the FY25 batch, given not only the tepid response from the IT companies last year but also the global headwinds.

"One of our biggest fears was whether they will still hiring or delay the process till the US elections are done. However, IT companies seem to be going ahead with their campus recruitment plans like usual," said the TPO with another engineering college in Maharashtra said.

The uncertainties around US immigration policy will however play a part in the campus placement strategy for companies, staffing firms said.

"I would say this year, IT firms are looking at campus

hiring with cautious optimism. While the challenges in US & Europe and West Asia geopolitical conflicts continue and call for caution, there is also an emerging domestic market for these companies which would bolster hiring.

This will lead to better placements than last year," RP Yadav, chairman and managing director of Kolkata-based staffing firm Genius Consultants Ltd, said.

Learning from the challenges of the past two years, engineering colleges have also sharpened their focus on student placement efforts. Many are collaborating with IT firms to get a better understanding of their hiring expectations, staffing executives said.

"To boost placement success, students are receiving training in problem-solving, critical thinking, and specialised areas

like prompt engineering and others. Additionally, colleges have also introduced coaches to offer tips on cracking interviews," Krishna Vij, vice president - TeamLease Digital.

In some cases, IT firms also have made efforts to collaborate at grassroots level by co-hosting certification courses in fields like AI and prompt engineering, placement and staffing executive added.

For example, Tech Mahindra is focusing on training freshers to better equip them with up-to-date skills and knowledge.

"We have introduced Project Fortius, a programme under which we will consistently induct freshers and follow it up with an extensive training programme in next-generation technologies to make the

deployment more seamless. Additionally, we are developing a rigorous training programme to equip freshers with the latest industry know-how and technological expertise as well," Richard Lobo, chief people officer, Tech Mahindra said.

He added that the firm looks for diversity while hiring freshers in alignment "Tech Mahindra's commitment to creating a diverse and inclusive workplace".

Apart from preparing the students in alignment with the expectations of the IT firms, more colleges are opening their doors to companies from other sectors that have significant tech talent requirement.

"There is also a growing emphasis on GCCs and non-tech companies, as they, too, are ramping up their hiring of tech talent, broadening career opportunities for students," Vij added.

Nagarjuna Fertilizers And Chemicals Limited
CIN: L24129TG2006PLC076238
Regd. Office: D. No 8-2-248, Nagarjuna Hills, Punjagutta, Hyderabad 500082, Telangana
Website: www.nfcl.in; Email: investors@nfcl.in; Ph. 040-23358405

NOTICE OF 18TH ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

Notice is hereby given that the 18th Annual General Meeting (AGM) of the members of Nagarjuna Fertilizers and Chemicals Limited (NFCL) will be held on Monday, September 30, 2024, at 10.00 A.M. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM) to transact the business set forth in the Notice of 18th AGM.

In compliance with the provisions of General circular numbers 14/2020, 17/2020, 20/2020, 02/2021, 02/2022, 10/2022, 09/2023 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022 December 28, 2022 and September 25, 2023 respectively, issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023 and October 07, 2023 respectively, issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars"), the 18th AGM will be convened through VC / OAVM, without the physical presence of members at a common venue.

The Notice of 18th AGM and the Annual Report for the Financial Year 2023-24 has been sent to all the members electronically to the e-mail Id's registered with the Company / Depository Participant. The e-mail transmission of the Notice of 18th AGM and Annual Report for the Financial Year 2023-24, commenced on September 07, 2024 and completed on September 08, 2024.

The notice of AGM is available on the website of the Company http://www.nfcl.in/inv_annual.htm, BSE and NSE viz: www.bseindia.com & www.nseindia.com respectively and on www.evotingindia.com.

Book Closure and Record Date:
In terms of the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of the Companies Act, 2013, the Registrar of Members and Share Transfer Books of the Company shall remain closed from September 24, 2024, to September 30, 2024 (both days inclusive) for the purpose of 18th AGM.

Voting through electronic mode:
In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, aforesaid Circulars and Secretarial Standard on General Meetings, the Company is providing remote e-voting facility and e-voting facility during the 18th AGM through e-voting platform of Central Depository Services Limited (CDSL) on all the resolutions set forth in the Notice to the 18th AGM.

The members of the Company holding shares either in physical form or in dematerialized form, as on September 23, 2024, (cut-off date) may cast their vote electronically in proportion to the shares held in the paid up share capital of the Company as aforesaid. The procedure for remote e-voting, e-voting during the 18th AGM and attending the AGM through VC / OAVM is available in the Notice of 18th AGM sent to the Members.

a) The date and time of commencement of e-voting: Friday, September 27, 2024, at 09:00 A.M (IST)
b) Date and time of end of remote e-voting: Sunday, September 29, 2024, at 5:00 P.M (IST)
c) The e-voting shall not be allowed beyond the date and time mentioned.
d) Cut-off date for determining the eligibility to vote is September 23, 2024.
e) Once the vote on a resolution is cast, the Member shall not be allowed to change it subsequently.
f) In case a person becomes a Member of the company after the despatch of AGM Notice, but on or before the cut-off date i.e., September 23, 2024, may obtain the login ID and password by sending a request to the Company at investors@nfcl.in, by mentioning their Folio No. / DP ID & Client ID.
g) Facility for e-voting is made available during the 18th AGM. A Member shall opt only one mode of voting i.e., either remote e-voting or e-voting during AGM. Members who have cast their vote by remote e-voting may attend the meeting but shall not be allowed to vote again at the AGM. Voting, if exercised, shall be invalid and the vote cast through remote e-voting shall be considered.
h) A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e., September 23, 2024, only shall be entitled to avail the facility of remote e-voting as well as voting in the AGM.
i) Mr. C S S Krishna, Partner, M/s. K B G Associates (Membership No. FCS 5984), Practicing Company Secretaries, has been appointed, by the Board of Directors, as the Scrutinizer for conducting the e-voting process in a fair and transparent manner. The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company and also of CDSL, and shall also be communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the company are listed.
j) Members may go through the Notice of 18th AGM for detailed process and manner on the remote e-voting. In case of queries or grievances connected with remote e-voting, Members may address to Mr. Rakesh Dalvi, Sr. Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 2109911 or call Investors Services Cell at 040-23358405 or write to investors@nfcl.in.

For Nagarjuna Fertilizers and Chemicals Limited
Sd/-
K Rahul Raju
Managing Director

Place: Hyderabad
Date: September 08, 2024.

KRISHCA STRAPPING SOLUTIONS LIMITED
CIN : L74999TN2017PLC119939
Registered office: Building 1B, LOGOS Mappedu Logistics Park
Satharai Village, Thiruvallur - 631203, Tamil Nadu, India,
Phone No. : +91 9094575375. Email ID: cs@krishcstrapping.com,
Website : www.krishcstrapping.com

NOTICE OF 7TH ANNUAL GENERAL MEETING AND INFORMATION ON E-VOTING

Notice is hereby given that the 7th Annual General Meeting ('AGM') of Krishna Strapping Solutions Limited (the Company') will be held on Monday, the 30th September 2024 at 10:00 a.m. (IST) through video conferencing ('VC') / other Audio Video Means ('OAVM') without presence of physical quorum to transact the business as set out in the Notice of AGM. The deemed venue of the meeting shall be the registered office of the Company.

In compliance with the with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all applicable circulars on the matter issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), electronic copies of the Notice of the 7th AGM and the Annual Report for the financial year 2023-24 comprising of the audited financial statements for the financial year 2023-24, along with Board's Report, Auditors' Report and other documents required to be attached thereto have been sent to all members whose email addresses are registered with the Company/ Company's Registrar and Transfer Agent, Purva Sharegistry India Private Limited (RTA) / Depository Participants (DPs). These documents also be available on the website of the Company at <https://www.krishcstrapping.com/> and on the website of National Stock Exchange of India Limited ("NSE") at www.nseindia.com. The dispatch of Notice of the AGM through emails has been completed on 07th September, 2024.

Remote e-voting and e-voting during the AGM:
In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members are provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system provided by National Securities Depository Limited (NSDL) (remote e-voting'). The facility of voting will also be made available during the AGM and those members who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system at the AGM. A Person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut-off date, i.e., 23rd September, 2024, will only be entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting.

The e-voting period commences on Friday, September 27, 2024 (9.00 a.m. IST) and ends on Sunday, September 29, 2024 (5.00 p.m. IST). During this period, Members may cast their vote electronically. The e-voting module shall be disabled by NSDL thereafter.

Members are provided with a facility to attend the AGM through electronic platform provided by National Securities Depository Limited. Members may access the platform to attend the AGM through VC at www.evoting.nsdl.com by using the remote e-voting credentials. The link for the AGM will be available in the member's login where the "Event" and the "Name of the company" can be selected. The Members who cast their votes by remote e-voting prior to the date of AGM may also attend the AGM but shall not be entitled to cast their vote again.

Detailed procedure of remote e-voting / e-voting and attending the AGM through VC/ OAVM has been provided in the notice of AGM. Any person who becomes shareholder of the company after sending the notice of the AGM but before the cut-off date, i.e., 23rd September 2024, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if the person is already registered with NSDL for remote e-voting then the existing user ID and password can be used for casting vote.

The Board of Directors has appointed M.Sudhakar, Practicing Advocate, Chennai having Enrollment number: MS.3908/2021 as the Scrutinizer for conducting E-voting process in a fair and transparent manner.

In case of any queries, members may refer the Frequently Asked Question (FAQs) and e-voting user manual for shareholders available at the above website of the www.evoting.nsdl.com. For any grievance/ queries relating to e-voting, members are requested to contact 022-4886 7000 or send a request on email: evoting@nsdl.com and Ms. Diya Venkatesan, Company Secretary, Krishna Strapping Solutions Limited at Registered Office: Building 01B, Logos Mappedu Logistics Park, Satharai Village, Thiruvallur Taluk, Thiruvallur, Tamil Nadu, India, 631203, Email: cs@krishcstrapping.com, Tel: 9094575375

By Order of the Board of Directors
For Krishna Strapping Solutions Limited
Sd/-
(Diya Venkatesan)
Company Secretary & Compliance Officer

Place : Chennai
Date : 09.09.2024

CAPTAIN PIPES LTD.
REGD OFFICE: SURVEY NO-257, PLOT NO. 23 TO 28, N.H. NO. 8-B,
SHAPAR - VERAVAL, DIST. RAJKOT - 360002, PHONE: +91- 2827- 252411,
EMAIL: account@captainpipes.com WEBSITE: www.captainpipes.com
CIN NO.: L25191GJ2010PLC059094

NOTICE TO THE SHAREHOLDERS REGARDING 15TH ANNUAL GENERAL MEETING

(1) The 15th (Fifteenth) Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC") / Other Audio Visuals Means ("OAVM") on Monday, 30th September, 2024 at 12:00 P.M. (IST) in compliance with all the provisions of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 20/2020 dated 5th May, 2020 and Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 Dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 Dated 15th January, 2021 issued by Securities and Exchange Board of India ("SEBI circular") (collectively referred to as 'relevant circulars') to transact the business(es) set out in the notice calling 15th AGM. Members will be able to attend the meeting through VC or OAVM. Members participating through VC or OAVM shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

(2) In compliance with the relevant circulars, the Notice of the 15th AGM and the Annual Report for the FY 2023-24 will be sent electronically to all the members of the Company whose email addresses are registered with the Company/ Depository Participants. The aforesaid documents will also be available on the Company's website at www.captainpipes.com and on the website of stock exchange where the shares of the Company are listed i.e. www.bseindia.com. Members can attend and participate for joining the AGM are provided in the Notice of AGM. Further, Members who do not register their email addresses with the RTA / Depository Participants will not be able to participate in the meeting.

(3) Manner of registering / updating email addresses:
(a) In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to (compliance@captainpipes.com).

(b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (compliance@captainpipes.com).

(4) Manner of casting vote(s) through e-voting:
The Company is providing remote e-voting facility to all its Members to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM. Detailed procedure for remote e-voting / e-voting is provided in the Notice of AGM.

(5) Members are requested to carefully read all the notes set out in the notice of AGM and in particular instructions for joining the AGM, manner of casting vote through remote e-voting or through e-voting during the AGM.

(6) This is to inform you all that Company has fixed 20th SEPTEMBER, 2024 as cut off date for the purpose of voting at AGM to be held on 30th SEPTEMBER, 2024.

(7) Further The Register of Members and Share Transfer Books of the Company will remain closed from 27th SEPTEMBER, 2024 to 29th SEPTEMBER, 2024 (both days inclusive) for the purpose of 15th AGM.

(8) The remote e-voting period commences on FRIDAY, 27.09.2024 (9:00 am) and ends on SUNDAY 29.09.2024 (5:00 pm).

BY ORDER OF THE BOARD
FOR CAPTAIN PIPES LIMITED
Sd/-
GOPAL D KHICHADIA MANAGING DIRECTOR

PLACE: RAJKOT
DATE: 06.09.2024

